

# Consolidated Reporting for a multi-practice medical company

*High-level financial reports for a quickly growing client*

## At a glance

Our client recently purchased a new practice and needed accounting done for parent company and all subsidiaries. In addition to monthly accounting, company also needed consolidated reporting to show business performance at a glance.

## Key metrics



**\$100K**

Annual cost savings



**2X**

Annual gross revenue



**50%**

Quick ratio  
improvement

## CHALLENGES



This medical company had multiple established practices and plans for growth, but didn't have a financial team to take care of the accounting or prepare projections. The company needed to have accounting installed for new practices as well as an accounting cleanup for existing practices. Finally, the client's needed to better understand the company's past performance and what future projections looked like.

## SOLUTIONS



Fox and Partners stepped in and within a few weeks had created the books for the new practice as well as provided a financial overview and cleanup of existing practices. Once each entity had accurate financials in place, we put together a clean and understandable consolidated report that shows overall performance, key metrics, and areas to keep an eye on.



**Custom Financial  
Reporting**



**Controller  
Duties**



**CFO Monthly  
Meetings**

## RESULTS

1

### Accurate financials for each practice and holding company

For the practices that didn't have any financials we created them and cleaned up the books for the other entity's.

2

### Helpful Financial Reports

The financial performance of each entity is sent each month along with a narrative and key figures.

3

### Improved Financial Understanding

With the consolidated reports, industry comparable reports, and a monthly meeting the client better understands the key numbers for each entity and the portfolio has a whole.



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