

Providing the Financial Team for a Media Group

Helping a young, multi-million dollar company create a strong financial foundation

At a glance

While this company was generating millions of dollars in revenue, their financials were being kept on a spreadsheet. Within months, Fox and Partners was able to establish financial processes, accurate accounting books, and investor reports.

Key metrics



\$400K

Freed up after implementing proper cash flow processes



\$50K

Annual cost savings



30

Hours saved per month



Outsourced CFO



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CHALLENGES



This company was formed within a year of us meeting and was a merger between two older companies. By the time we stepped in, this company was doing millions of dollars in revenue but did not have any accounting in place. In addition to not having any accounting software, this young enterprise lacked accounting processes, investor reports, and a support team. The company had investors, but lacked the ability to provide them with clear reporting.

SOLUTIONS



Fox and Partners stepped in and worked with senior partners, their historical data, and spreadsheets to create this company's accounting foundation. Once the accounting processes were established, we worked together to put in place A/R and A/P processes. Fox and Partners also created a clean, detailed and understandable quarterly investor report.



Controller Duties



CFO Monthly Meetings



Financial Control Installation

RESULTS



1

QuickBooks Created

Proper accounting built and updated.

2

Investor Reports

Investors were given a clear understanding of the company's financial performance

3

Steady Growth

Company's cash flow and business projections improved tremendously