

Building a Strong Financial Foundation for a Retail Startup

Cleaning up messy financials and lowering stress

At a glance

After talking with the business owner and hearing their stress and causes of concern, we quickly stepped in to clean up their financial situation and provide a calm and knowledgeable presence

Key metrics



8
Months of
reconciliation



\$5K
Less debt



4
Closed accounts

CHALLENGES



For this retail startup, the owner was doing their own books and a strong business foundation had yet to be established. As is the case with most startups, there were multiple bank accounts and credit cards all of which had never been reconciled. The owner was stressed regarding their financial situation, didn't have a clear picture of their company's financial history, and lacked financial support that every business owner should have.

SOLUTIONS



After talking with this small business owner, we quickly reconciled their books, put a plan in place to close many of the bank and CC accounts, and walked the business owner through their financial statements.



**Business
Planning**



Bookkeeping



**Business
Coaching**

RESULTS



1

Clean, Accurate and Current Financials

Business had accurate and updated financials

2

Financial Education

Business owner understood their financial situation and was able to plan for the future

3

Less Stress

Business owner was less stressed about the businesses, and their own, financial situation. The business also had less debt and a strong plan, which always lowers stress.



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